



**Vital Healthcare Capital (V-Cap)**

A nonprofit community development financial institution (CDFI)  
supporting quality healthcare in low-income communities

# New and Expanded Financing Opportunities

For Colorado Community-Based Healthcare  
2021-2022

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# V-Cap Colorado

Expanded financing opportunities for 2021-2022

- ✓ **Regular and Special Financing Programs** to meet a wide range of needs for community-based organizations through our partnership with Self-Help (See Slide 3)
- ✓ **Strengthening Care Colorado:** A special low-interest loan program for critically needed community healthcare projects (see Slide 4)
- ✓ **Credits for Colorado:** Our new initiative to capture more of the benefits of the Federal New Markets Tax Credit program, including grant-like contributions of up to 25% of costs, for Colorado community health capital projects (See Slide 5)

*Colorado’s community-based health sector demonstrates leadership, resilience, and courage through the most difficult of times, supporting our state’s most vulnerable individuals.*

*At V-Cap, we’re inspired by our community health partners, and excited to offer expanded financial resources to support the growth and development of these essential institutions.*

## Colorado CommunityBased Organizations We’ve Financed Include:



Mountain Family  
HEALTH CENTERS

Mountain Family’s new Basalt Clinic



SUMMITSTONE  
HEALTH PARTNERS

Summitstone’s Garcia House for Residential SUD & Mental Health  
**(Opened 2021!!)**



**STRIDE**  
COMMUNITY HEALTH CENTER

Stride’s new headquarters building



**DENVER HEALTH.**  
est. 1860  
FOR LIFE’S JOURNEY

Denver Health Gipson Eastside Clinic Renovation



Pueblo  
Community  
Health Center

Pueblo Community Health Center’s new health center  
**(In Construction)**

# Financing Available for Healthcare Growth and Development



Expanded financial offerings for community-based health organizations through our lending partner, Self-Help Credit Union

## REGULAR LENDING

- **Loan Size: \$250,000 - \$25 million** for property, facility, expansion, refinancing, or other major capital needs. Smaller amounts may be available for **pre-development loans**
- **Rates & Terms:** All financings are **structured to meet the needs of community-based healthcare organizations**. Rates and terms are competitive or better. We individualize terms based on project details, timing, and structure
- **Partnership:** Through technical assistance, support in attracting other resources, and advocacy, V-Cap adds value to our borrowers' community health mission beyond the loan itself

## SPECIAL PROGRAMS

### Strengthening Care Colorado

**Low interest rate** loans for critical health projects  
(See Slide 4)



### USDA Loans

For qualifying projects, Self-Help can be the private lending partner that allows a **rural provider** to take advantage of USDA loans

### Long Term Fixed-Rate Loans

Locks in **fixed rates for up to 30 years**, providing bond-like financing without some of the transaction costs and requirements of typical bond facilities



### Spotlight: SummitStone Health Partners

**\$3.65 million loan for SummitStone's Garcia House for individuals with co-occurring substance use and mental health treatment needs**

- Flexibly structured to coordinate with OBH funding through Signal Behavioral Health
- Developing the SUD Continuum of Care is a priority for V-Cap's behavioral health work in Colorado



## Strengthening Care Colorado

A special program for Colorado Community-Based Healthcare Organizations



V-Cap is pleased to expand our **Strengthening Care Colorado** loan program:

- Low interest rates or other flexible terms most needed for high-impact projects
- Loan sizes up to \$4 million

**This program is possible in part through funding from the Colorado Health Foundation**

For 2021-2022, Strengthening Care Colorado funds are available for:

- Growth for health centers and behavioral health providers
- Access to care for high need communities
- Health equity and culturally competent care
- Expanding the substance use disorder treatment continuum of care

***Considering a project that could benefit from a Strengthening Care Colorado loan?***

*Discuss with V-Cap early in your planning process to increase our ability to provide the most advantageous terms and structure, as well as other partnership support for your project*



### **Spotlight: Mountain Family Health Center**

**\$2 million loan for Mountain Family's new Basalt Clinic with integrated primary care and mental health services**

- Substantially below-market interest rate
- Specially structured to stretch available collateral, and support the capital campaign for this facility



# Credits for Colorado

A new initiative to increase the availability of New Markets Tax Credit (NMTC) funding for Colorado providers



*NMTCs are awarded through a process with a long lead time*

*It's timely now to discuss possible projects that could benefit from NMTCs in 2022-2023*

## THE OPPORTUNITY

In 2022, \$5 billion of NMTC Funding will likely be awarded, creating roughly **\$1 billion of grant-like subsidy for low-income community capital projects**. In addition to more typically sized NMTC projects, we can accommodate smaller qualifying health center projects (less than \$5 million).

There is opportunity to channel more of this funding stream to:

- critically needed community health projects in Colorado
- projects requiring special effort to attract NMTC funding, such as projects with capital gaps or that need credit enhancements

## CREDITS FOR COLORADO

**V-Cap's Credits for Colorado** initiative is documenting potential community health projects that could benefit from NMTCs in 2022 and beyond in order to obtain NMTC commitments for:

- Community health centers across Colorado
- Behavioral health and other community-based health organizations
- Projects impacting health equity for historically disadvantaged communities



### Spotlight: Pueblo Community Health Center

**\$14 million V-Cap/Self-Help loan for the \$32 million NMTC investment**

State of the art comprehensive health center in a very high need community

- Approximately \$6 million expected benefit to the health center from NMTCs
- Multiple other benefits to the health center from a highly advantageous financing structure